

compliance ALERT

IRS Issues 2023 Limits for HSAs, High-Deductible Health Plans and Excepted Benefit HRAs

May 4, 2022

Action Required:

- Review contribution and coverage limit changes for 2023.

The IRS recently issued [Revenue Procedure 2022-24](#), which provides the 2023 contribution and coverage limits for health savings accounts (HSAs), high-deductible health plans (HDHPs) and excepted benefit health reimbursement arrangements (EBHRAs).

These dollar limits currently in effect for 2022 will increase for 2023, with the exception of the HSA catch-up contribution for individuals ages 55 and older, which will remain unchanged at \$1,000.

The annual changes to these dollars limits are based upon cost of living adjustments determined under § 223 of the Internal Revenue Code (Code) and are effective January 1, 2023. ■

↓ Full Explanation Follows ↓

IRS Issues 2023 Limits for HSAs, High-Deductible Health Plans and Excepted Benefit HRAs

The IRS recently issued [Revenue Procedure 2022-24](#), which provides the 2023 contribution and coverage limits for health savings accounts (HSAs), high-deductible health plans (HDHPs) and excepted benefit health reimbursement arrangements (EBHRAs). These dollar limits currently in effect for 2022 will increase for 2023, with the exception of the HSA catch-up contribution for individuals ages 55 and older, which will remain unchanged at \$1,000. The annual changes to these dollar limits are based upon cost of living adjustments determined under § 223 of the Internal Revenue Code (Code) and are effective January 1, 2023.

What Has Changed?

The 2023 HSA maximum contribution limit for an individual with self-only coverage will increase to \$3,850 (up from \$3,650 for 2022).

The 2023 HSA maximum contribution limit for an individual with family coverage will increase to \$7,750 (up from \$7,300 for 2022).

The IRS also clarified that the 2023 HDHP out-of-pocket maximum limits will increase. Specifically, the maximum out-of-pocket limits for HDHPs for 2023 will be \$7,500 for self-only coverage (up from \$7,050 for 2022) and \$15,000 for family coverage (up from \$14,100 for 2022).

The minimum annual deductibles for HDHPs will also be increasing to at least \$1,500 for self-only coverage and at least \$3,000 for family coverage.

Finally, the maximum benefit amount for EBHRAs in 2023 will increase to \$1,950 (up from 2022's \$1,800).

Contribution and Out-of-Pocket Limits for Health Savings Accounts and High-Deductible Health Plans			
	2023	2022	Change
HSA contribution limit (employer + employee)	Self only: \$3,850 Family: \$7,750	Self only: \$3,650 Family: \$7,300	Self only: +\$200 Family: +\$450
HSA catch-up contributions (age 55 or older)	\$1,000	\$1,000	No change
HDHP minimum deductibles	Self only: \$1,500 Family: \$3,000	Self only: \$1,400 Family: \$2,800	Self only: +\$100 Family: +\$200
HDHP maximum out-of-pocket amounts (deductibles, co-payments and other amounts, but not premiums)	Self only: \$7,500 Family: \$15,000	Self only: \$7,050 Family: \$14,100	Self only: +\$450 Family: +\$900
Excepted Benefit HRA maximum contribution amount	\$1,950	\$1,800	+\$150

Source: IRS, Revenue Procedure 2022-24

**If you have any additional questions,
please call your Corporate Synergies
Account Manager or 866.CSG.1719.**