

# INSURANCE AND RISK MANAGEMENT FOR LAW FIRMS

## Industry Expertise, Client Stewardship and Advocacy to Address the Unique Risks Faced by Law Firms

Law Firm risks emanate from many directions: employment practices, compensation disputes, errors and omissions, third party claims. Another factor is the trend toward de-centralized operations and the use of remote workers and technology, all of which may increase exposures for lawyers' professional liability. The potential exists for business interruption and loss of billing hours (not to mention reputation erosion) resulting from cyber attacks and network issues.

## Our P&C and Risk Management Approach Protects Your Business Interests

Our experienced consultants draw on their deeper understanding of risks, carrier policies and coverages to ensure your business has the protection it deserves.

Our experts deliver:

- A thorough analysis of your P&C program
- A customized stewardship plan
- Dedicated advocacy if a loss occurs

## Corporate Synergies' P&C Practice Delivers Expert Risk Management Consultation Services

Our experts' knowledge of risks and operations specific to industry verticals (non-profits, healthcare, hospitality, manufacturing, commercial real estate and others) translates into improved programs that protect assets and business interests.



## \$5.4 M

average cost per **cyber attack**.

Source: The Poneman Institute, "Cost of a Data Breach" study

# CLIENT-CENTRIC P&C CONSULTATION AND SUPPORT

Corporate Synergies partners with leading national and global insurance carriers and reinsurers to bring a complete set of risk transfer and insurance solutions to clients across a broad range of industries.

## Synergies360<sup>SM</sup>

Corporate Synergies takes a full view of the insurance landscape, studies it from every angle, pursues innovation where none exists, and transforms this deeper understanding into actionable strategies to protect our clients and their participants. We call our approach Synergies360.



For more information visit [corpsyn.com](http://corpsyn.com) or call **877.426.7779**

### We provide advisory services for the following coverages:

- Lawyers' Professional Liability
- Cyber Risk and Network Liability
- Employment Practices Liability
- Executive Protection/Crime and Fiduciary Liability
- Directors and Officers' Management Liability
- Business Interruption and Business Income
- Real and Personal Property
- General Liability, Umbrella and Excess Liability
- Workers' Compensation/Employers' Liability
- Group Personal Umbrella (Partners/Attorneys)
- Group Travel
- Kidnap and Ransom
- Automobile/Hired and Non-owned
- Aircraft Liability
- International Property and Liability

### Enterprise Risk Management Planning and Client Services

- Collaborating to build a culture that embraces risk management with measurable results across the entire enterprise
- Planning and management of loss control engineering and safety services in conjunction with insurance carrier loss control experts
- Ongoing advocacy to achieve superior outcomes during complex or contentious claims situations
- Reviewing insurance and indemnification provisions of your key leases, vendor and client engagement contracts

### Total Cost of Risk Analysis and Program Design

- Evaluating insurance coverages to achieve the broadest terms at the best possible price
- Customizing a P&C program that addresses the business model, risk tolerance, loss history and workforce demographics
- Designing risk, retention and insurance program financing solutions
- Advising on captive and risk retention group formation and management

### Carrier Relations, Negotiations and Product Review

- Analyzing the P&C marketplace to confirm carrier financial health, claims service standards, and changes in underwriting appetite
- Reviewing new P&C policies, services and products from leading carriers and providers
- Partnering with underwriters to create customized insurance solutions to address your unique loss exposures
- Guidance through the complete underwriting process
- Assisting with carrier questions
- Supporting the communication of the enterprise risk management strategy, safety standards and loss control protocols